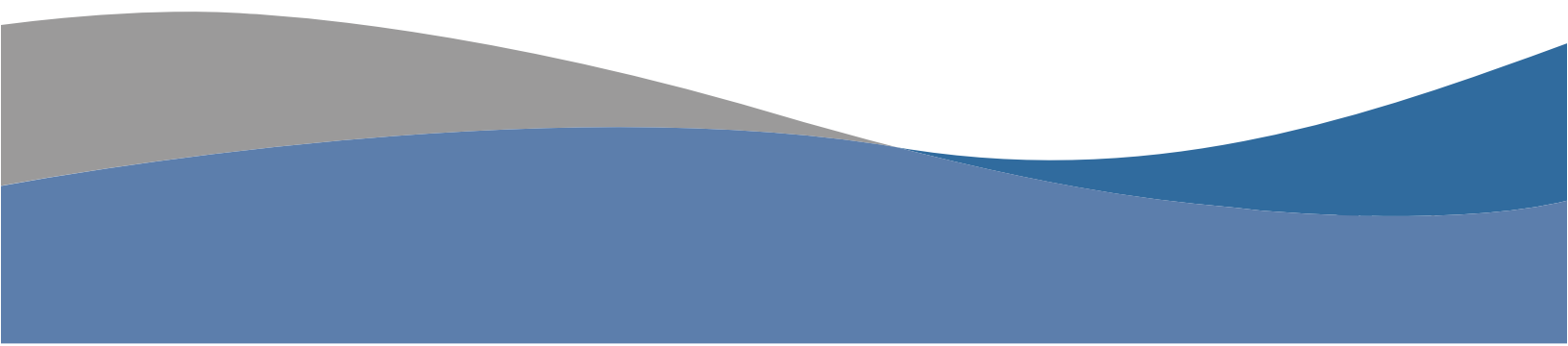




Economic Overview

Sumter County 60-Minute Drive Time



Demographic Profile..... 3

Employment Trends 5

Unemployment Rate 5

Wage Trends..... 6

Cost of Living Index..... 7

Industry Snapshot..... 8

Occupation Snapshot 10

Industry Clusters..... 12

Education Levels..... 13

Gross Domestic Product..... 14

Sumter County 60-Minute Drive Time Regional Map 16

Region Definition..... 17

FAQ 18

Demographic Profile

The population in the Sumter County 60-Minute Drive Time was 1,779,006 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 849,332 with a participation rate of 60.8%. Of individuals 25 to 64 in the Sumter County 60-Minute Drive Time, 28.9% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Sumter County 60-Minute Drive Time is \$56,556 and the median house value is \$160,872.

Summary¹

Demographics	Percent			Value		
	Sumter County 60-Minute Drive Time	South Carolina	USA	Sumter County 60-Minute Drive Time	South Carolina	USA
Population (ACS)	—	—	—	1,779,006	5,078,903	329,725,481
Male	48.6%	48.7%	49.5%	865,315	2,474,059	163,206,615
Female	51.4%	51.3%	50.5%	913,691	2,604,844	166,518,866
Median Age ²	—	—	—	38.0	39.8	38.4
Under 18 Years	22.9%	21.9%	22.5%	406,516	1,109,803	74,234,075
18 to 24 Years	9.9%	9.1%	9.2%	176,936	461,929	30,339,089
25 to 34 Years	13.4%	13.0%	13.8%	238,721	660,600	45,360,942
35 to 44 Years	12.5%	12.3%	12.9%	221,806	623,443	42,441,883
45 to 54 Years	12.5%	12.6%	12.6%	223,026	638,085	41,631,458
55 to 64 Years	13.0%	13.5%	13.0%	230,899	683,546	42,829,413
65 to 74 Years	9.9%	11.1%	9.6%	175,767	561,298	31,590,619
75 Years and Over	5.9%	6.7%	6.5%	105,335	340,199	21,298,002
Race: White	55.8%	65.7%	68.2%	993,392	3,334,961	224,789,109
Race: Black or African American	35.9%	26.2%	12.6%	639,493	1,328,691	41,393,012
Race: American Indian and Alaska Native	0.3%	0.3%	0.8%	5,996	15,595	2,722,661
Race: Asian	1.8%	1.6%	5.7%	31,924	83,441	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	2,350	4,545	615,557
Race: Some Other Race	2.1%	2.2%	5.6%	37,132	109,896	18,382,796
Race: Two or More Races	3.9%	4.0%	7.0%	68,719	201,774	23,039,422
Hispanic or Latino (of any race)	5.0%	6.0%	18.4%	89,169	306,230	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	1,818,951	5,282,634	333,287,557
Population Annual Average Growth ⁴	0.6%	1.1%	0.6%	11,038	56,361	1,940,990
People per Square Mile	—	—	—	150.8	175.7	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.8%	60.2%	63.4%	849,332	2,444,002	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.3%	81.3%	82.5%	539,725	1,548,075	106,173,534
Armed Forces Labor Force	1.6%	0.9%	0.5%	23,367	35,688	1,196,529
Veterans, Age 18-64	7.3%	6.0%	4.4%	78,418	183,279	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	74.1%	75.0%	77.0%	58,078	137,422	6,809,906
Median Household Income ²	—	—	—	\$56,556	\$58,234	\$69,021
Per Capita Income	—	—	—	\$30,175	\$32,823	\$37,638
Mean Commute Time (minutes)	—	—	—	25.9	25.3	26.8
Commute via Public Transportation	0.4%	0.5%	4.2%	3,607	11,032	6,472,373

Summary¹

	Percent			Value		
	Sumter County 60-Minute Drive Time	South Carolina	USA	Sumter County 60-Minute Drive Time	South Carolina	USA
	Educational Attainment, Age 25-64					
No High School Diploma	10.0%	10.2%	10.3%	91,166	266,056	17,756,046
High School Graduate	28.9%	28.1%	25.3%	264,477	731,241	43,535,564
Some College, No Degree	21.7%	20.5%	20.1%	198,850	534,926	34,637,141
Associate's Degree	10.5%	10.7%	9.3%	96,027	278,119	15,944,395
Bachelor's Degree	18.4%	19.7%	22.0%	168,405	513,078	37,890,674
Postgraduate Degree	10.4%	10.8%	13.1%	95,527	282,254	22,499,876
Housing						
Total Housing Units	—	—	—	780,282	2,325,248	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$160,872	\$181,800	\$244,900
Homeowner Vacancy	1.5%	1.4%	1.2%	7,289	19,258	1,021,651
Rental Vacancy	6.4%	8.7%	5.7%	14,679	56,828	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	31.3%	29.7%	35.4%	213,351	586,430	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.4%	5.8%	8.3%	43,291	115,534	10,349,174
Social						
Poverty Level (of all people)	16.2%	14.5%	12.6%	278,521	718,345	40,661,636
Households Receiving Food Stamps/SNAP	12.6%	10.7%	11.4%	86,083	211,210	14,105,231
Enrolled in Grade 12 (% of total population)	1.4%	1.2%	1.3%	25,636	63,346	4,425,322
Disconnected Youth ³	3.1%	2.9%	2.5%	3,104	7,835	432,389
Children in Single Parent Families (% of all children)	43.0%	39.7%	34.0%	162,202	410,901	23,909,672
Uninsured	10.3%	10.5%	8.8%	177,369	521,410	28,489,142
With a Disability, Age 18-64	12.7%	12.0%	10.3%	132,683	359,036	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	40.0%	39.6%	44.2%	53,099	142,194	9,068,973
Foreign Born	4.4%	5.2%	13.6%	77,733	263,917	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	2.3%	2.8%	8.2%	38,737	132,701	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

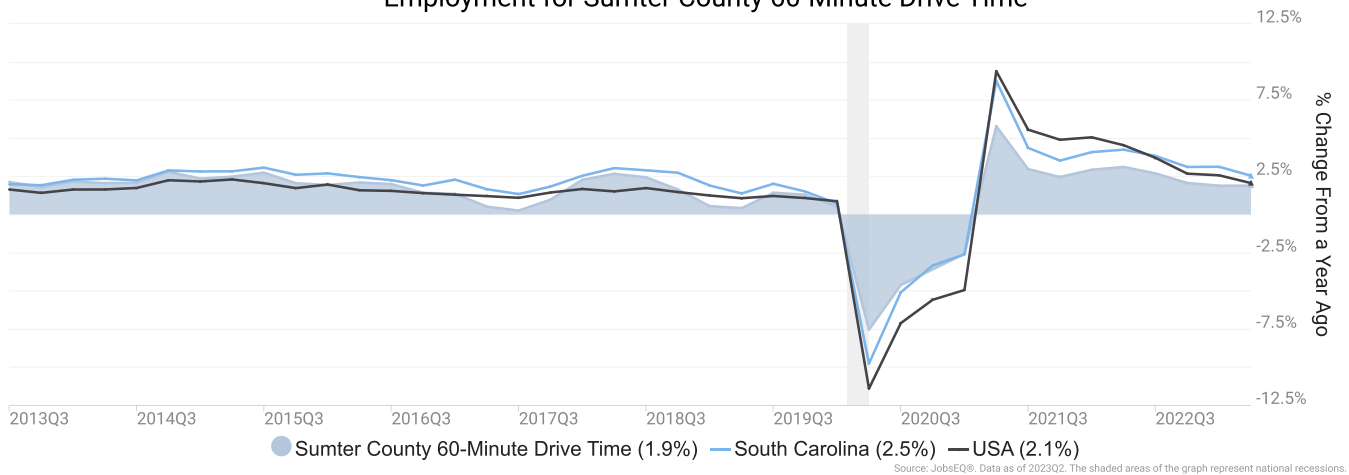
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q2, total employment for the Sumter County 60-Minute Drive Time was 742,486 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 1.9% in the region.

Employment for Sumter County 60-Minute Drive Time

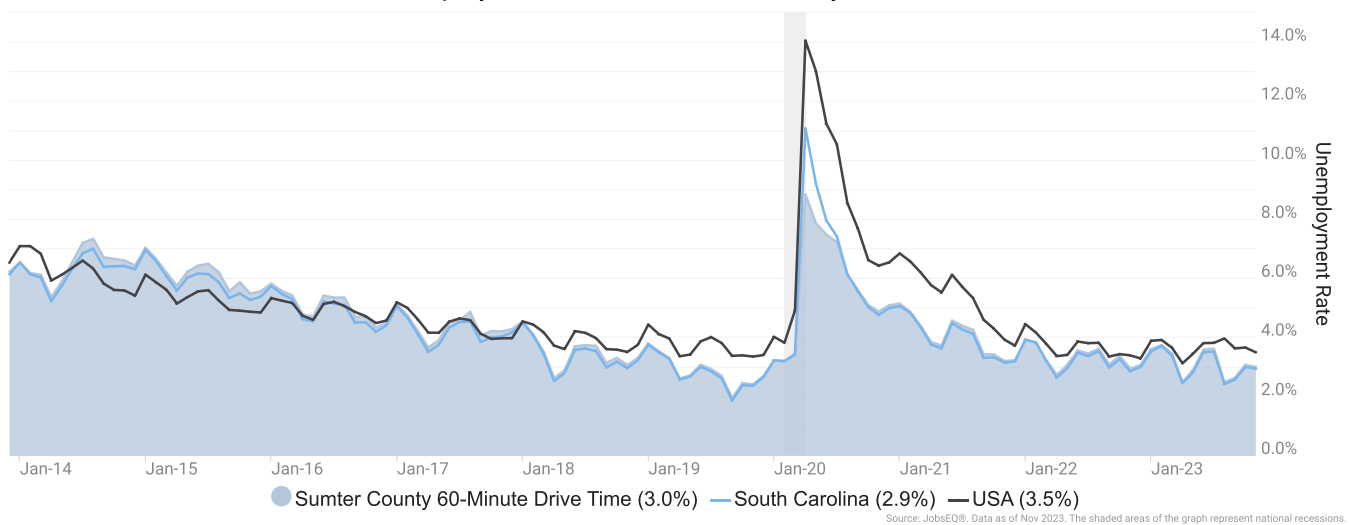


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Unemployment Rate

The unemployment rate for the Sumter County 60-Minute Drive Time was 3.0% as of November 2023. The regional unemployment rate was lower than the national rate of 3.5%. One year earlier, in November 2022, the unemployment rate in the Sumter County 60-Minute Drive Time was 2.9%.

Unemployment Rate for Sumter County 60-Minute Drive Time

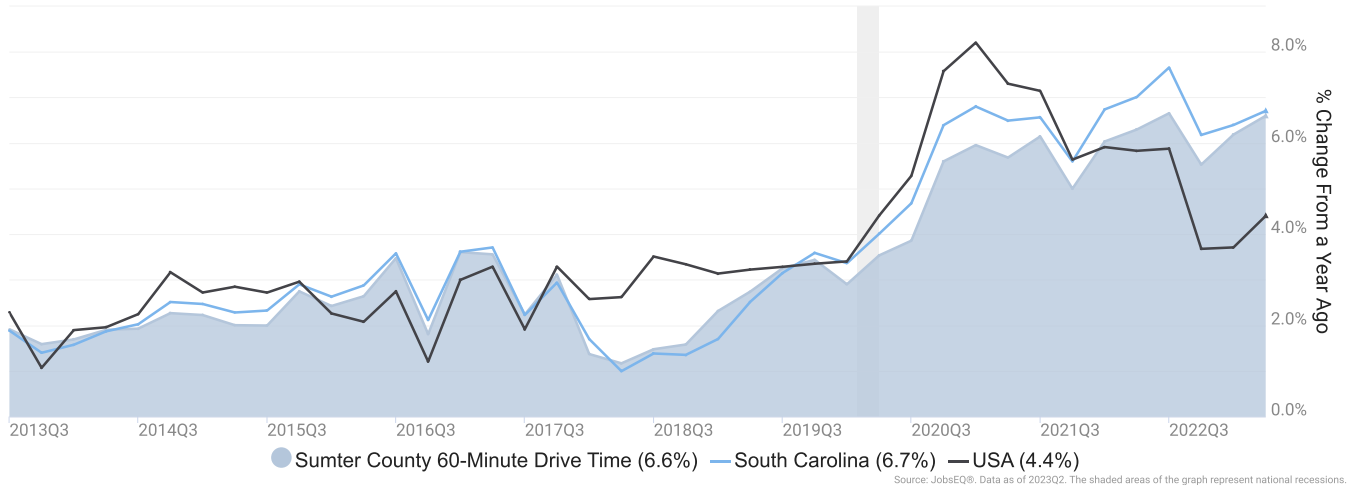


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2023.

Wage Trends

The average worker in the Sumter County 60-Minute Drive Time earned annual wages of \$53,272 as of 2023Q2. Average annual wages per worker increased 6.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.

Average Annual Wages for Sumter County 60-Minute Drive Time



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.5% lower in Sumter County 60-Minute Drive Time than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Sumter County 60-Minute Drive Time	\$53,272	91.5	\$58,196
South Carolina	\$56,304	93.3	\$60,377
USA	\$70,318	100.0	\$70,318

Source: [JobsEQ®](#)

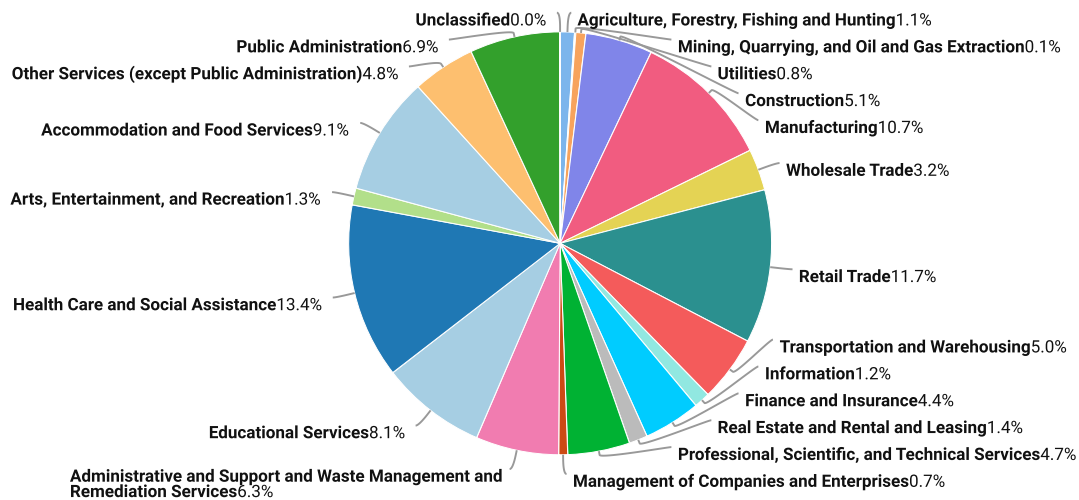
Data as of 2023Q2

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Sumter County 60-Minute Drive Time is Health Care and Social Assistance, employing 99,319 workers. The next-largest sectors in the region are Retail Trade (87,044 workers) and Manufacturing (79,263). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 1.51), Utilities (1.51), and Manufacturing (1.32).

Total Workers for Sumter County 60-Minute Drive Time by Industry



Source: JobsEQ®. Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Sumter County 60-Minute Drive Time with the highest average wages per worker are Utilities (\$102,632), Information (\$88,252), and Management of Companies and Enterprises (\$82,935). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+8,340 jobs), Manufacturing (+6,999), and Retail Trade (+4,257).

Over the next 1 year, employment in the Sumter County 60-Minute Drive Time is projected to expand by 2,932 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+816 jobs), Transportation and Warehousing (+425), and Professional, Scientific, and Technical Services (+416).

Sumter County 60-Minute Drive Time, 2023Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	99,319	\$59,996	0.93	3,804	0.8%	11,031	4,701	5,513	816	0.8%
44	Retail Trade	87,044	\$34,950	1.18	4,257	1.0%	12,238	5,273	7,024	-60	-0.1%
31	Manufacturing	79,263	\$70,353	1.32	6,999	1.9%	8,567	3,188	5,435	-55	-0.1%
72	Accommodation and Food Services	67,271	\$20,952	1.05	1,639	0.5%	12,042	5,331	6,452	259	0.4%
61	Educational Services	59,975	\$49,608	1.02	-2,408	-0.8%	5,896	2,798	3,098	-1	0.0%
92	Public Administration	51,283	\$54,722	1.51	-1,517	-0.6%	5,098	2,097	2,986	15	0.0%
56	Administrative and Support and Waste Management and Remediation Services	47,069	\$38,584	0.99	-1,402	-0.6%	5,873	2,311	3,375	187	0.4%
23	Construction	38,017	\$58,654	0.86	313	0.2%	3,931	1,341	2,382	209	0.5%
48	Transportation and Warehousing	37,335	\$51,380	1.01	8,340	5.2%	4,895	1,803	2,667	425	1.1%
81	Other Services (except Public Administration)	35,726	\$34,657	1.13	267	0.2%	4,506	1,806	2,513	188	0.5%
54	Professional, Scientific, and Technical Services	35,212	\$81,624	0.64	4,049	2.5%	3,606	1,177	2,013	416	1.2%
52	Finance and Insurance	32,311	\$82,117	1.09	2,021	1.3%	3,178	1,144	1,886	148	0.5%
42	Wholesale Trade	23,629	\$80,266	0.84	1,447	1.3%	2,672	966	1,655	51	0.2%
53	Real Estate and Rental and Leasing	10,611	\$59,166	0.80	595	1.2%	1,175	491	608	76	0.7%
71	Arts, Entertainment, and Recreation	9,652	\$25,607	0.67	21	0.0%	1,551	611	840	100	1.0%
51	Information	9,104	\$88,252	0.60	10	0.0%	1,011	323	579	110	1.2%
11	Agriculture, Forestry, Fishing and Hunting	8,159	\$45,657	0.86	-768	-1.8%	992	458	575	-41	-0.5%
22	Utilities	5,682	\$102,632	1.51	-1,150	-3.6%	508	198	348	-37	-0.7%
55	Management of Companies and Enterprises	5,086	\$82,935	0.44	23	0.1%	540	178	303	59	1.2%
21	Mining, Quarrying, and Oil and Gas Extraction	677	\$77,774	0.25	46	1.4%	75	23	48	4	0.6%
99	Unclassified	59	\$59,179	0.04	59	n/a	7	3	4	0	0.4%
Total - All Industries		742,486	\$53,272	1.00	26,644	0.7%	88,600	35,766	49,902	2,932	0.4%

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Sumter County 60-Minute Drive Time is Office and Administrative Support Occupations, employing 96,254 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (71,991 workers) and Sales and Related Occupations (71,159). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.27), Protective Service Occupations (1.16), and Installation, Maintenance, and Repair Occupations (1.12).

Occupation groups in the Sumter County 60-Minute Drive Time with the highest average wages per worker are Management Occupations (\$106,500), Healthcare Practitioners and Technical Occupations (\$92,500), and Legal Occupations (\$92,000). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 5.2% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Sumter County 60-Minute Drive Time is expected to be Computer and Mathematical Occupations with a +1.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+548 jobs) and Healthcare Support Occupations (+354). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (11,926 jobs) and Office and Administrative Support Occupations (11,496).

Sumter County 60-Minute Drive Time, 2023Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	96,254	\$41,600	1.07	3,175	2.9%	3,052	-1,156	-0.2%	11,008	5,114	6,382	-489	-0.5%
53-0000	Transportation and Material Moving	71,991	\$38,900	1.10	4,044	5.0%	2,783	9,473	2.9%	10,715	3,838	6,329	548	0.8%
41-0000	Sales and Related	71,159	\$42,800	1.08	3,172	4.0%	4,885	2,466	0.7%	9,782	4,344	5,462	-24	0.0%
35-0000	Food Preparation and Serving Related	63,422	\$27,200	1.06	3,790	5.2%	3,055	969	0.3%	12,160	5,478	6,448	234	0.4%
51-0000	Production	53,152	\$45,100	1.27	2,526	4.1%	1,164	1,699	0.7%	5,909	2,250	3,811	-152	-0.3%
11-0000	Management	48,234	\$106,500	0.86	712	1.4%	3,699	6,423	2.9%	4,458	1,422	2,724	312	0.6%
29-0000	Healthcare Practitioners and Technical	44,799	\$92,500	1.04	701	1.4%	5,339	2,209	1.0%	3,033	1,376	1,328	329	0.7%
25-0000	Educational Instruction and Library	39,584	\$54,500	1.00	887	2.1%	2,011	-1,196	-0.6%	3,592	1,755	1,786	51	0.1%
13-0000	Business and Financial Operations	35,926	\$73,000	0.76	737	1.9%	1,998	4,151	2.5%	3,492	1,106	2,143	243	0.7%
49-0000	Installation, Maintenance, and Repair	32,404	\$51,300	1.12	726	2.0%	2,039	966	0.6%	3,363	1,205	1,978	181	0.6%
47-0000	Construction and Extraction	29,220	\$47,100	0.87	1,519	4.4%	684	-550	-0.4%	3,112	1,047	1,885	180	0.6%
31-0000	Healthcare Support	29,041	\$32,500	0.88	1,062	3.2%	1,426	1,887	1.4%	4,587	1,881	2,352	354	1.2%
37-0000	Building and Grounds Cleaning and Maintenance	23,902	\$32,400	0.98	1,287	4.6%	983	-561	-0.5%	3,321	1,472	1,767	82	0.3%
39-0000	Personal Care and Service	18,527	\$31,800	1.01	841	3.9%	525	356	0.4%	3,410	1,320	1,938	152	0.8%
33-0000	Protective Service	18,329	\$42,000	1.16	614	3.1%	966	-964	-1.0%	2,019	874	1,134	11	0.1%
15-0000	Computer and Mathematical	16,094	\$90,000	0.67	291	1.7%	2,302	1,305	1.7%	1,443	380	818	246	1.5%
21-0000	Community and Social Service	14,416	\$49,200	1.09	223	1.5%	1,338	-481	-0.7%	1,517	582	836	99	0.7%

Sumter County 60-Minute Drive Time, 2023Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	11,269	\$82,600	0.94	171	1.4%	804	820	1.5%	940	322	536	82	0.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	9,871	\$54,000	0.72	359	3.4%	492	502	1.0%	1,126	446	622	59	0.6%
23-0000	Legal	6,354	\$92,000	1.04	80	1.2%	236	113	0.4%	477	202	238	38	0.6%
19-0000	Life, Physical, and Social Science	5,265	\$71,200	0.81	105	1.9%	600	296	1.2%	537	121	387	29	0.6%
45-0000	Farming, Fishing, and Forestry	3,274	\$39,200	0.73	166	4.8%	70	-305	-1.8%	497	162	349	-13	-0.4%
Total - All Occupations		742,486	\$52,300	1.00	27,188	3.3%	40,449	28,423	0.8%	90,586	36,696	51,250	2,639	0.4%

Source: [JobsEQ®](#)

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

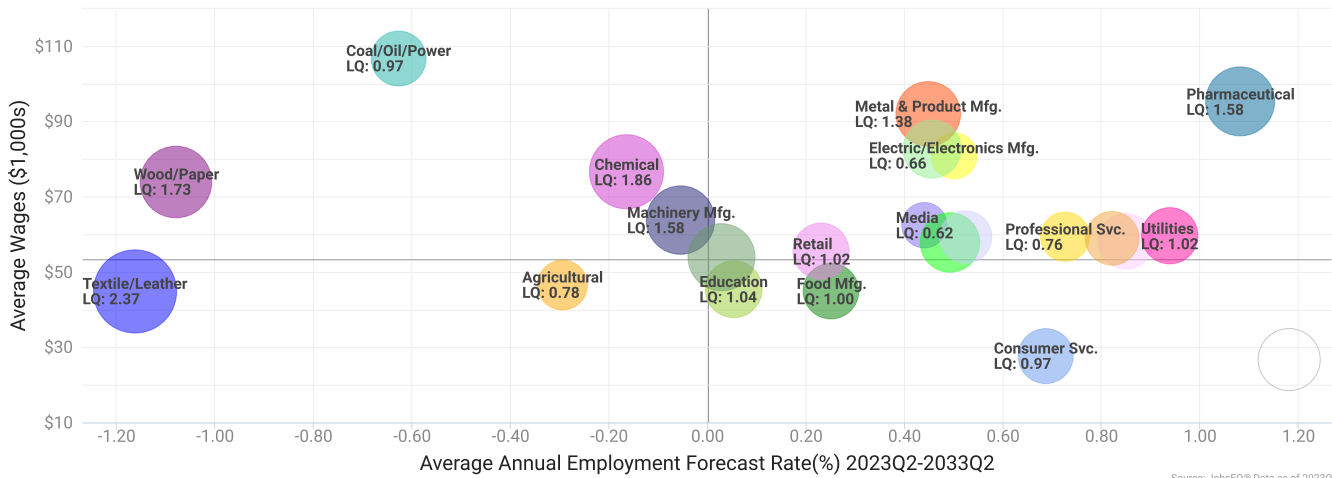
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Sumter County 60-Minute Drive Time with the highest relative concentration is Textile/Leather with a location quotient of 2.37. This cluster employs 3,707 workers in the region with an average wage of \$44,910. Employment in the Textile/Leather cluster is projected to contract in the region about 1.2% per year over the next ten years.

Industry Clusters for Sumter County 60-Minute Drive Time as of 2023Q2



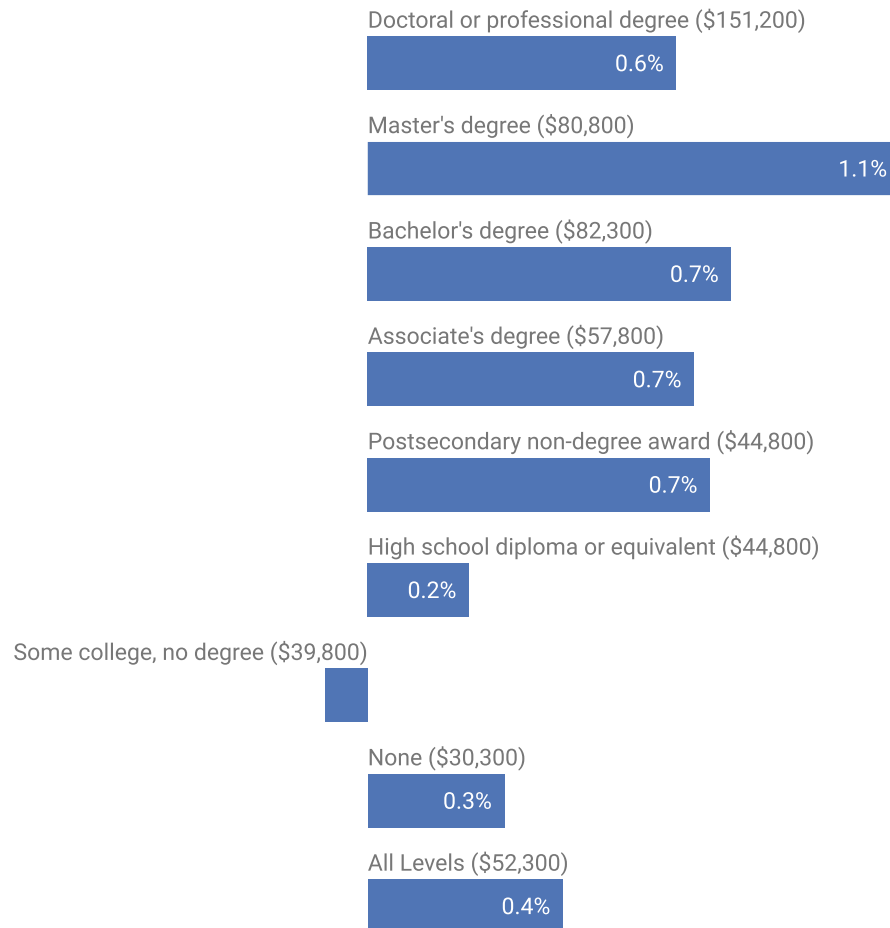
Source: JobsEQ® Data as of 2023Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Sumter County 60-Minute Drive Time is projected to grow 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor’s degree are forecast to grow 0.7% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.7% per year.

Annual Average Projected Job Growth by Education Levels

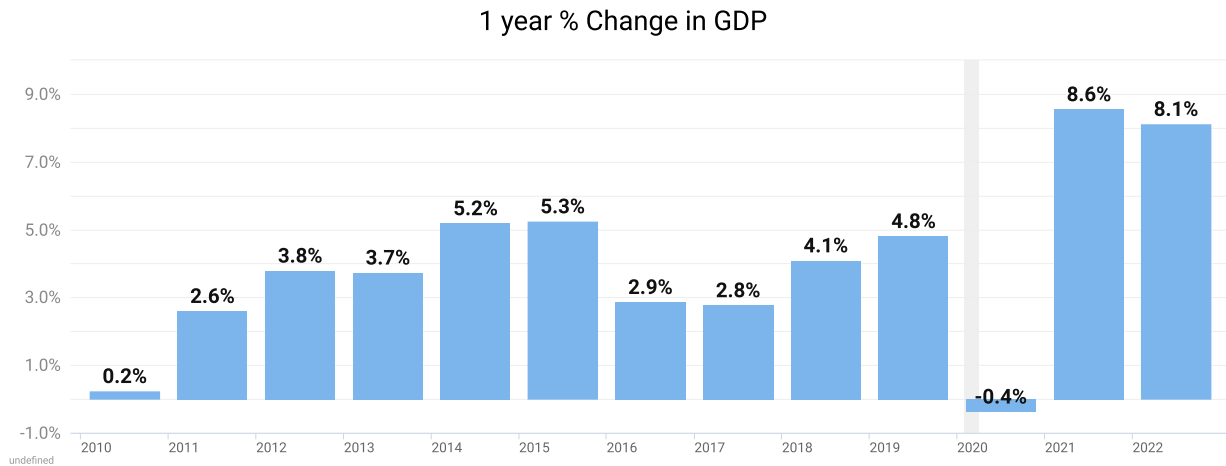


Source: JobsEQ®
Data as of 2023Q2

Employment by occupation data are estimates as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Sumter County 60-Minute Drive Time expanded 8.1%. This follows growth of 8.6% in 2021. As of 2022, total GDP in the Sumter County 60-Minute Drive Time was \$86,907,343,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Sumter County 60-Minute Drive Time, Manufacturing contributed the largest portion of GDP in 2022, \$13,086,606,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$9,443,517,000); Health Care and Social Assistance (\$8,740,272,000); and Retail Trade (\$6,280,582,000).

GDP (in \$ millions)

Manufacturing (31)

\$13,087

Real Estate and Rental and Leasing (53)

\$9,444

Health Care and Social Assistance (62)

\$8,740

Retail Trade (44)

\$6,281

Finance and Insurance (52)

\$5,533

Educational Services (61)

\$5,348

Wholesale Trade (42)

\$5,202

Public Administration (92)

\$5,137

Professional, Scientific, and Technical Services (54)

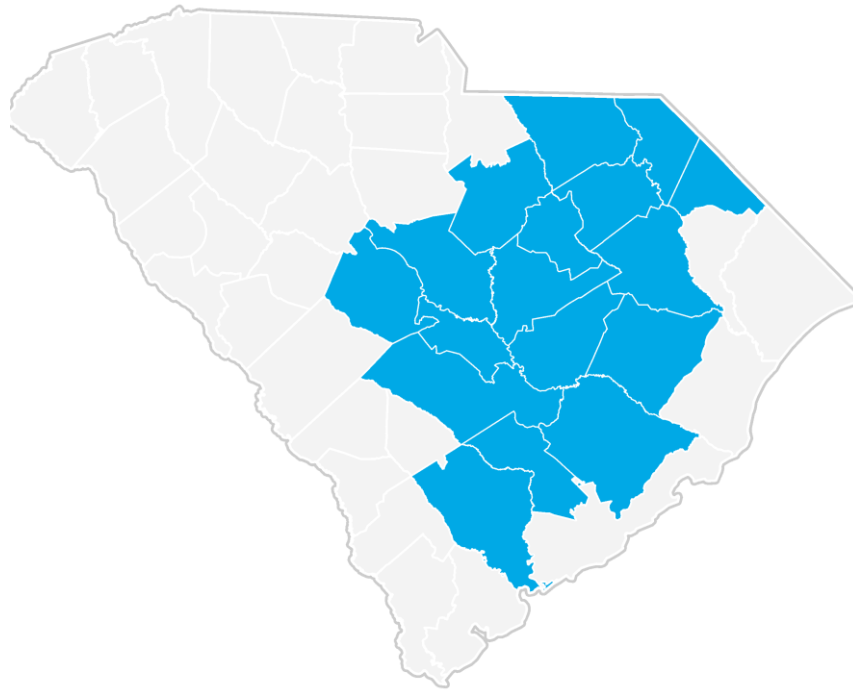
\$4,115

Construction (23)

\$3,672

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Sumter County 60-Minute Drive Time Regional Map



Region Definition

Sumter County 60-Minute Drive Time is defined as the following counties:

Berkeley County, South Carolina

Calhoun County, South Carolina

Chesterfield County, South Carolina

Clarendon County, South Carolina

Colleton County, South Carolina

Darlington County, South Carolina

Dillon County, South Carolina

Dorchester County, South Carolina

Florence County, South Carolina

Kershaw County, South Carolina

Lee County, South Carolina

Lexington County, South Carolina

Marlboro County, South Carolina

Orangeburg County, South Carolina

Richland County, South Carolina

Sumter County, South Carolina

Williamsburg County, South Carolina

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.