

Economic Overview

Sumter County, South Carolina



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Demographic Profile

The population in Sumter County, South Carolina was 105,537 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 46,374 with a participation rate of 58.4%. Of individuals 25 to 64 in Sumter County, South Carolina, 23.0% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Sumter County, South Carolina is \$49,040 and the median house value is \$129,200.

		iiiiary-						
		Percent		Value				
	Sumter County, South Carolina	South Carolina	USA	Sumter County, South Carolina	South Carolina	USA		
Demographics								
Population (ACS)	-	-	-	105,537	5,078,903	329,725,481		
Male	48.7%	48.7%	49.5%	51,429	2,474,059	163,206,615		
Female	51.3%	51.3%	50.5%	54,108	2,604,844	166,518,866		
Median Age ²	_	_	_	36.7	39.8	38.4		
Under 18 Years	24.2%	21.9%	22.5%	25,490	1,109,803	74,234,075		
18 to 24 Years	9.9%	9.1%	9.2%	10,498	461,929	30,339,089		
25 to 34 Years	13.9%	13.0%	13.8%	14,661	660,600	45,360,942		
35 to 44 Years	11.3%	12.3%	12.9%	11,978	623,443	42,441,883		
45 to 54 Years	11.6%	12.6%	12.6%	12,201	638,085	41,631,458		
55 to 64 Years	12.7%	13.5%	13.0%	13,374	683,546	42,829,413		
65 to 74 Years	9.9%	11.1%	9.6%	10,477	561,298	31,590,619		
75 Years and Over	6.5%	6.7%	6.5%	6,858	340,199	21,298,002		
Race: White	45.8%	65.7%	68.2%	48,333	3,334,961	224,789,109		
Race: Black or African American	46.1%	26.2%	12.6%	48,673	1,328,691	41,393,012		
Race: American Indian and Alaska Native	0.2%	0.3%	0.8%	192	15,595	2,722,661		
Race: Asian	1.3%	1.6%	5.7%	1,363	83,441	18,782,924		
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	64	4,545	615,557		
Race: Some Other Race	2.0%	2.2%	5.6%	2,064	109,896	18,382,796		
Race: Two or More Races	4.6%	4.0%	7.0%	4,848	201,774	23,039,422		
Hispanic or Latino (of any race)	4.2%	6.0%	18.4%	4,438	306,230	60,806,969		
Population Growth								
Population (Pop Estimates) ⁴	_	_	_	104,012	5,282,634	333,287,557		
Population Annual Average Growth ⁴	-0.4%	1.1%	0.6%	-393	56,361	1,940,990		
People per Square Mile	_	_	_	156.4	175.7	94.3		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.4%	60.2%	63.4%	46,374	2,444,002	166,672,597		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.2%	81.3%	82.5%	28,459	1,548,075	106,173,534		
Armed Forces Labor Force	4.4%	0.9%	0.5%	3,647	35,688	1,196,529		
Veterans, Age 18-64	11.1%	6.0%	4.4%	6,571	183,279	8,848,937		
Veterans Labor Force Participation Rate and Size, Age 18-64	74.0%	75.0%	77.0%	4,862	137,422	6,809,906		
Median Household Income ²	_	_	_	\$49,040	\$58,234	\$69,021		
Per Capita Income	_	_	_	\$25,754	\$32,823	\$37,638		
Mean Commute Time (minutes)	-	_	_	22.7	25.3	26.8		
Commute via Public Transportation	0.2%	0.5%	4.2%	105	11,032	6,472,373		
Educational Attainment, Age 25-64								
No High School Diploma	9.2%	10.2%	10.3%	4,799	266,056	17,756,046		
High School Graduate	31.7%	28.1%	25.3%	16,553	731,241	43,535,564		
Some College, No Degree	24.1%	20.5%	20.1%	12,559	534,926	34,637,141		
Associate's Degree	12.1%	10.7%	9.3%	6,310	278,119	15,944,395		

Summary¹

Source: JobsEQ[®], http://www.chmuraecon.com/jobseq Copyright © 2024 Chmura Economics & Analytics, All Rights Reserved.



Summary¹

		Percent		Value				
	Sumter County, South Carolina	South Carolina	USA	Sumter County, South Carolina	South Carolina	USA		
Bachelor's Degree	14.5%	19.7%	22.0%	7,571	513,078	37,890,674		
Postgraduate Degree	8.5%	10.8%	13.1%	4,422	282,254	22,499,876		
Housing								
Total Housing Units	-	_	-	46,839	2,325,248	139,647,020		
Median House Value (of owner-occupied units) ²	_	_	_	\$129,200	\$181,800	\$244,900		
Homeowner Vacancy	1.4%	1.4%	1.2%	386	19,258	1,021,651		
Rental Vacancy	5.0%	8.7%	5.7%	757	56,828	2,674,125		
Renter-Occupied Housing Units (% of Occupied Units)	34.7%	29.7%	35.4%	14,161	586,430	43,858,831		
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.6%	5.8%	8.3%	3,508	115,534	10,349,174		
Social								
Poverty Level (of all people)	18.1%	14.5%	12.6%	18,642	718,345	40,661,636		
Households Receiving Food Stamps/SNAP	15.4%	10.7%	11.4%	6,276	211,210	14,105,231		
Enrolled in Grade 12 (% of total population)	1.7%	1.2%	1.3%	1,789	63,346	4,425,322		
Disconnected Youth ³	1.7%	2.9%	2.5%	94	7,835	432,389		
Children in Single Parent Families (% of all children)	47.1%	39.7%	34.0%	11,122	410,901	23,909,672		
Uninsured	11.4%	10.5%	8.8%	11,419	521,410	28,489,142		
With a Disability, Age 18-64	14.7%	12.0%	10.3%	8,538	359,036	20,537,729		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.0%	39.6%	44.2%	3,331	142,194	9,068,973		
Foreign Born	3.0%	5.2%	13.6%	3,141	263,917	44,844,808		
Speak English Less Than Very Well (population 5 yrs and over)	0.9%	2.8%	8.2%	904	132,701	25,535,259		

Source: JobsEQ®

American Community Survey 2017-2021, unless noted otherwise
Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

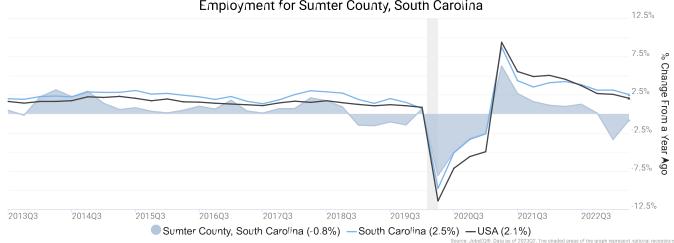
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.



Employment Trends

As of 2023Q2, total employment for Sumter County, South Carolina was 39,392 (based on a four-guarter moving average). Over the year ending 2023Q2, employment declined 0.8% in the region.

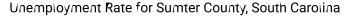


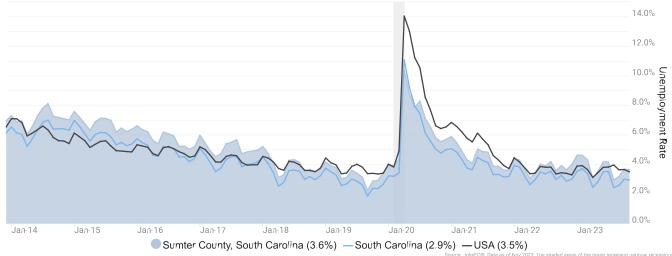
Employment for Sumter County, South Carolina

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2

Unemployment Rate

The unemployment rate for Sumter County, South Carolina was 3.6% as of November 2023. The regional unemployment rate was higher than the national rate of 3.5%. One year earlier, in November 2022, the unemployment rate in Sumter County, South Carolina was 3.6%.



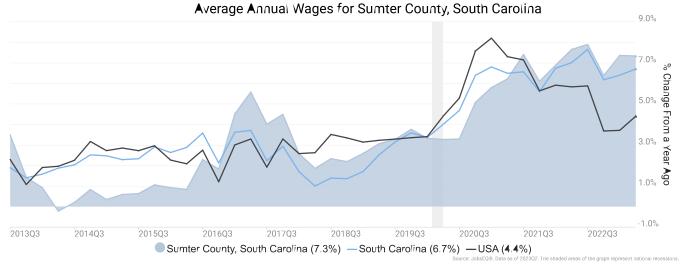


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2023



Wage Trends

The average worker in Sumter County, South Carolina earned annual wages of \$48,482 as of 2023Q2. Average annual wages per worker increased 7.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.



Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.6% lower in Sumter County, South Carolina than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Sumter County, South Carolina	\$48,482	90.4	\$53,630
South Carolina	\$56,304	93.3	\$60,377
USA	\$70,318	100.0	\$70,318

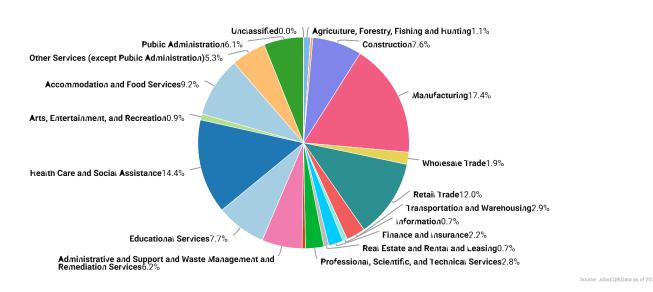
Source: JobsEQ[®] Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.



Industry Snapshot

The largest sector in Sumter County, South Carolina is Manufacturing, employing 6,866 workers. The next-largest sectors in the region are Health Care and Social Assistance (5,690 workers) and Retail Trade (4,744). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 2.16), Public Administration (1.33), and Construction (1.26).



Total Workers for Sumter County, South Carolina by Industry

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in Sumter County, South Carolina with the highest average wages per worker are Management of Companies and Enterprises (\$102,493), Utilities (\$86,268), and Finance and Insurance (\$84,489). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+162 jobs), Finance and Insurance (+133), and Manufacturing (+129).

Over the next 1 year, employment in Sumter County, South Carolina is projected to contract by 239 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+5 jobs), Professional, Scientific, and Technical Services (0), and Arts, Entertainment, and Recreation (0).



Sumter County, South Carolina, 2023Q2¹

			Current		5-Year	History		1-Year Forecast				
			Avg Ann		Empl		Total			Empl	Ann %	
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
31	Manufacturing	6,866	\$63,345	2.16	129	0.4%	681	275	469	-64	-0.9%	
62	Health Care and Social Assistance	5,690	\$50,827	1.00	-775	-2.5%	589	269	315	5	0.1%	
44	Retail Trade	4,744	\$31,372	1.21	-30	-0.1%	613	286	381	-55	-1.2%	
72	Accommodation and Food Services	3,624	\$18,753	1.07	-36	-0.2%	609	286	346	-23	-0.6%	
61	Educational Services	3,015	\$40,200	0.96	-374	-2.3%	274	140	155	-22	-0.7%	
23	Construction	2,977	\$63,541	1.26	82	0.6%	271	105	186	-19	-0.6%	
56	Administrative and Support and Waste Management and Remediation Services	2,425	\$39,222	0.96	-289	-2.2%	280	119	173	-12	-0.5%	
92	Public Administration	2,392	\$61,076	1.33	-122	-1.0%	219	98	139	-18	-0.7%	
81	Other Services (except Public Administration)	2,092	\$26,920	1.25	-95	-0.9%	240	105	147	-12	-0.6%	
48	Transportation and Warehousing	1,146	\$56,161	0.59	162	3.1%	132	55	81	-4	-0.3%	
54	Professional, Scientific, and Technical Services	1,104	\$63,168	0.38	94	1.8%	99	37	63	0	0.0%	
52	Finance and Insurance	884	\$84,489	0.56	133	3.3%	79	31	51	-4	-0.5%	
42	Wholesale Trade	736	\$65,355	0.50	29	0.8%	74	30	51	-7	-1.0%	
11	Agriculture, Forestry, Fishing and Hunting	426	\$47,064	0.85	-29	-1.3%	49	24	30	-5	-1.1%	
71	Arts, Entertainment, and Recreation	358	\$18,430	0.47	-92	-4.5%	54	23	31	0	0.0%	
53	Real Estate and Rental and Leasing	295	\$51,630	0.42	-37	-2.3%	29	14	17	-1	-0.4%	
51	Information	271	\$53,359	0.34	8	0.6%	25	10	17	-2	-0.7%	
55	Management of Companies and Enterprises	210	\$102,493	0.34	8	0.7%	20	7	12	0	0.2%	
22	Utilities	136	\$86,268	0.68	17	2.6%	12	5	8	-1	-0.6%	
99	Unclassified	2	\$27,046	0.02	2	n/a	0	0	0	0	-0.6%	
	Total - All Industries	39,392	\$48,482	1.00	-1,216	-0.6%	4,289	1,890	2,638	-239	-0.6%	

Source: JobsEQ®

Data as of 2023Q2

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates. Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



Occupation Snapshot

The largest major occupation group in Sumter County, South Carolina is Office and Administrative Support Occupations, employing 4,636 workers. The next-largest occupation groups in the region are Production Occupations (4,288 workers) and Sales and Related Occupations (3,585). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.94), Installation, Maintenance, and Repair Occupations (1.29), and Personal Care and Service Occupations (1.15).

Occupation groups in Sumter County, South Carolina with the highest average wages per worker are Healthcare Practitioners and Technical Occupations (\$99,100), Management Occupations (\$97,600), and Legal Occupations (\$86,800). The unemployment rate in the region varied among the major groups from 1.4% among Legal Occupations to 6.0% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Sumter County, South Carolina is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+11 jobs) and Computer and Mathematical Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (609 jobs) and Office and Administrative Support Occupations (535).

			Current					5-Year History				1-Year Forecast		
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads ³	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
43-0000	Office and Administrative Support	4,636	\$39,500	0.97	190	3.4%	122	-288	-1.2%	468	239	296	-67	-1.4%
51-0000	Production	4,288	\$42,700	1.94	225	5.2%	79	-132	-0.6%	430	178	300	-48	-1.1%
41-0000	Sales and Related	3,585	\$39,300	1.02	190	4.8%	243	13	0.1%	440	213	267	-41	-1.1%
35-0000	Food Preparation and Serving Related	3,359	\$25,800	1.06	227	6.0%	135	-197	-1.1%	588	281	328	-21	-0.6%
53-0000	Transportation and Material Moving	3,296	\$36,700	0.95	217	5.6%	157	29	0.2%	433	172	273	-12	-0.4%
11-0000	Management	2,446	\$97,600	0.82	39	1.7%	156	209	1.8%	193	71	132	-9	-0.4%
25-0000	Educational Instruction and Library	2,188	\$48,300	1.05	56	2.6%	137	-194	-1.7%	180	95	98	-13	-0.6%
29-0000	Healthcare Practitioners and Technical	2,112	\$99,100	0.92	41	1.7%	314	-323	-2.8%	124	63	59	1	0.0%
49-0000	Installation, Maintenance, and Repair	1,987	\$53,100	1.29	50	2.3%	84	68	0.7%	178	68	117	-8	-0.4%
47-0000	Construction and Extraction	1,856	\$47,700	1.04	99	5.2%	19	-46	-0.5%	169	64	115	-10	-0.5%
31-0000	Healthcare Support	1,769	\$30,900	1.01	76	3.7%	82	112	1.3%	260	113	135	11	0.6%
13-0000	Business and Financial Operations	1,561	\$74,200	0.62	33	2.3%	118	139	1.9%	131	46	90	-6	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	1,453	\$31,600	1.13	80	5.2%	31	-122	-1.6%	182	88	102	-9	-0.6%
39-0000	Personal Care and Service	1,119	\$32,400	1.15	58	4.6%	21	-69	-1.2%	181	75	108	-2	-0.2%
21-0000	Community and Social Service	781	\$48,100	1.11	13	1.7%	49	-200	-4.5%	74	31	44	-1	-0.1%
17-0000	Architecture and Engineering	700	\$83,400	1.10	11	1.7%	42	103	3.2%	49	19	32	-2	-0.3%
33-0000	Protective Service	659	\$44,000	0.78	28	3.3%	61	-203	-5.2%	61	29	37	-5	-0.7%
15-0000	Computer and Mathematical	564	\$83,800	0.44	11	2.2%	116	12	0.4%	42	13	27	2	0.4%

Sumter County, South Carolina, 2023Q2¹

Source: JobsEQ[®], http://www.chmuraecon.com/jobseq

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Sumter County, South Carolina, 2023Q2¹

			Current					5-Year History				1-Year Forecast		
SOC	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	432	\$51,800	0.59	13	4.3%	18	22	1.0%	43	20	26	-2	-0.5%
19-0000	Life, Physical, and Social Science	237	\$77,900	0.69	3	2.0%	20	-54	-4.0%	21	5	17	-1	-0.3%
23-0000	Legal	203	\$86,800	0.63	3	1.4%	4	-1	-0.1%	13	6	7	-1	-0.3%
45-0000	Farming, Fishing, and Forestry	163	\$34,000	0.69	8	5.3%	4	-8	-0.9%	23	8	17	-2	-1.0%
	Total - All Occupations	39,392	\$49,500	1.00	1,670	4.0%	2,012	-1,129	-0.6%	4,288	1,897	2,631	-239	-0.6%

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

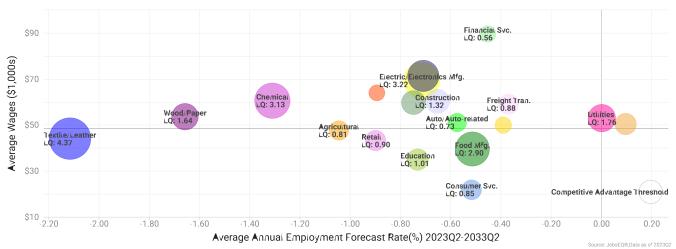
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Sumter County, South Carolina with the highest relative concentration is Textile/Leather with a location quotient of 4.37. This cluster employs 362 workers in the region with an average wage of \$44,062. Employment in the Textile/Leather cluster is projected to contract in the region about 2.1% per year over the next ten years.



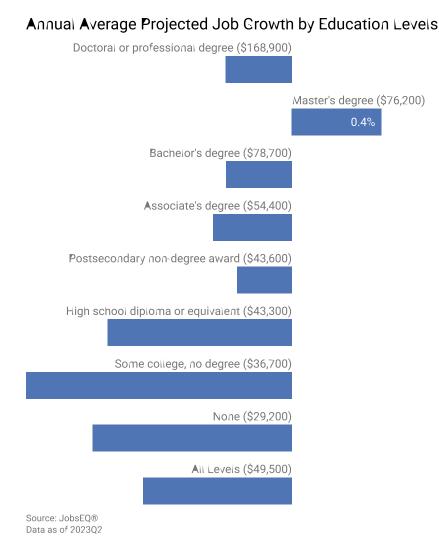
Industry Clusters for Sumter County, South Carolina as of 2023Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Sumter County, South Carolina is projected to contract 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.3% per year.

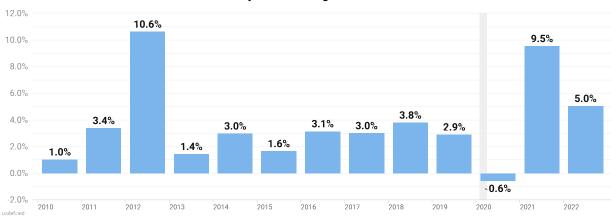


Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Sumter County, South Carolina expanded 5.0%. This follows growth of 9.5% in 2021. As of 2022, total GDP in Sumter County, South Carolina was \$4,608,257,000.



1 year % Change in GDP

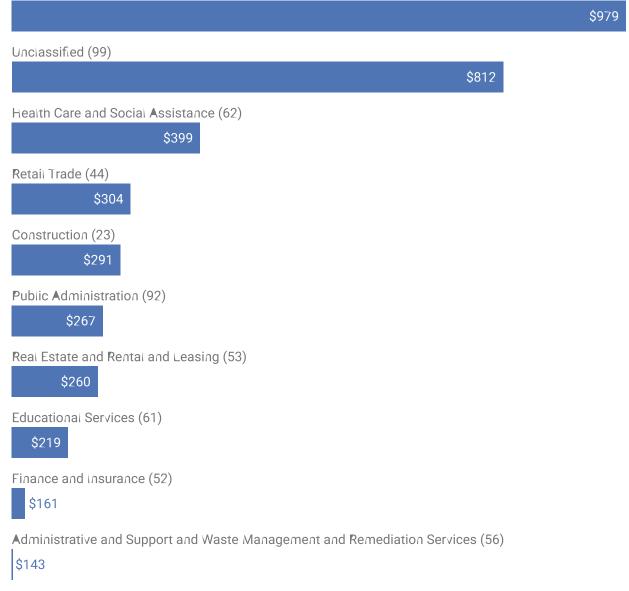
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Sumter County, South Carolina, Manufacturing contributed the largest portion of GDP in 2022, \$978,793,000 The next-largest contributions came from Unclassified (\$812,450,000); Health Care and Social Assistance (\$399,023,000); and Retail Trade (\$303,553,000).



GDP (in \$ millions)

Manufacturing (31)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.



Sumter County, South Carolina Regional Map





What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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